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**December 5, 2016, Minneapolis, MN** – Today MISCO announced that the company has completed its acquisition of the Oaktron division of Mitek.

Oaktron will relocate from Monroe, Wisconsin to Minneapolis and will operate as a wholly owned division of MISCO. Oaktron Senior Development and Manufacturing engineer, Nick Leiendecker will continue with MISCO-Oaktron under the new ownership. Nick's 30 years of experience and dedication to Oaktron will serve well to provide continuity of product support and manufacturing for MISCO-Oaktron Oaktron's customers and products.

Commenting on the acquisition MISCO CEO Dan Digre noted, "Both MISCO and Oaktron have served the North American OEM markets for decades. I have long admired Oaktron's quality, designs, and commitment to long-term customer relationships. MISCO shares these values so this is a natural fit. We're committed to expand our USA based manufacturing in our pursuit to provide the best audio system solutions to our customers. Through this purchase of Oaktron we intend to revitalize a venerable American brand. Following our acquisition of Warkwyn Acoustical Labs, this deal further advances our strategy of investing in US loudspeaker and audio system design, manufacturing and testing technologies."

Established in 1949 MISCO is recognized as a global leader in OEM loudspeaker manufacturing. Well established as a supplier to manufacturers in widely varied markets such as Military, Medical, Aerospace, Mass Transit, Pro Audio, and others, MISCO is one of the few remaining US speaker companies to have resisted off shore migration of electronics companies. Oaktron also enjoys a proud history as a US innovator. This acquisition advances MISCO's commitment to expand its US based speaker and audio systems development and manufacturing operations.